

# CROP REVENUE COVERAGE PREMIUM CALCULATION WORKSHEET - RICE

Unit: \_\_\_\_\_ Date: \_\_\_\_\_ State: \_\_\_\_\_  
 County: \_\_\_\_\_ Crop: \_\_\_\_\_  
 TWP: \_\_\_\_\_ RGE: \_\_\_\_\_ Section: \_\_\_\_\_  
 Type: \_\_\_\_\_ Practice: \_\_\_\_\_ R-span: \_\_\_\_\_

- A) Approved Yield: \_\_\_\_\_  
 B) Coverage Level: \_\_\_\_\_  
 C) MPCl Base Premium Rate: \_\_\_\_\_  
 D) Base Price: \_\_\_\_\_  
 E) CRC Rate Factor: \_\_\_\_\_  
 F) Low Price Factor: \_\_\_\_\_  
 G) High Price Factor: \_\_\_\_\_  
 H) Estimated Acres: \_\_\_\_\_  
 I) Share: \_\_\_\_\_  
 J) High Risk Map Area Adjustment Factor: \_\_\_\_\_  
 K) Rate Class Option Factor: \_\_\_\_\_  
 L) CRC Option Factor: \_\_\_\_\_  
 M) MPCl Market Price Election \_\_\_\_\_  
 N) Producer Subsidy Percentage:  
     85%=0.155      65%=0.423  
     80%=0.207      60%=0.376  
     75%=0.275      55%=0.458  
     70%=0.343      50%=0.550  
 O) Yield Adjustment Surcharge: \_\_\_\_\_  
 P) CRC Enterprise Option Factor: \_\_\_\_\_  
*The Option Factor "L" must always contain a form of the Basic Unit Discount (BUD) when selecting the enterprise unit option.*

## PART 1 - YIELD RISK

(A x B x C x D) \_\_\_\_\_  
 (Round A x B to one decimal and final product to two decimals)

## PART 2 - REVENUE RISK

(A x B x E x F) \_\_\_\_\_  
 (Round A x B to one decimal and final product to two decimals)

## PART 3 - PRICE RISK

(A x B x C x G) \_\_\_\_\_  
 (Round A x B to one decimal and final product to two decimals)

## PART 4 - SUBTOTAL

(PART 1 + PART 2 + PART 3) \_\_\_\_\_  
 (Rounding: Two decimals)

## PART 5 - RISK PREMIUM

(PART 4 x H x I x J x K x L x O x P) \_\_\_\_\_  
 (Rounding: Zero decimals\*)

## PART 6 - SUBSIDY

(AxBxCxMxHxIxJxKxLxNxOxP) \_\_\_\_\_  
 (Round A x B to one decimal and final product to zero decimals\*)

## PART 7 - PRODUCER PAID PREMIUM

(PART 5 - PART 6) \_\_\_\_\_  
 (Rounding: Zero decimals\*)

\* NOTE: Round to two decimals for one acre quotes

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THIS WORKSHEET IS INTENDED TO ASSIST IN ESTIMATING PRODUCER PREMIUM ONLY.